



Digital Health startup, Quoro Medical, secures \$1.1 M in seed funding in its latest investment led by Enza Capital and Mohau Equity Partners

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Quoro Medical, a pioneering South African digital health startup, is emerging from stealth mode to announce the closure of its seed funding round led by Enza Capital and Mohau Equity Partners. This investment will accelerate growth for Africa's first technology-driven Hospital at Home offering.

Quoro Medical is ushering in a new era of innovation in Africa's healthcare landscape. Traditional hospitals are experiencing excessive demand, placing strain on bed capacity and hindering effective patient treatment and recovery. Yet, research has shown that acute patient care at home can lead to better clinical outcomes, lower cost and improved patient experience. Quoro Medical's affordable and accessible solution combines state-of-the-art hardware and software and clinical excellence to manage acutely ill patients in the comfort of their homes.

"The healthcare sector across the globe has experienced extreme pressure and strain caused by the COVID-19 pandemic and desperately needs digital solutions to ease many of the problems experienced in it." says Zikho Pali, Quoro Medical's Co-Founder and Chief Operations Officer.

Quoro Medical is building the largest virtual hospital ward in Africa that seeks to achieve superior clinical outcomes to conventional care at a lower cost. Quoro Medical's platform reduces the costs of healthcare delivery by leveraging real-time, data-driven clinical interventions. The vision for Quoro Medical is developed and championed by a skilled team with a shared passion for improving healthcare in Africa. "We are focused on saving lives and enhancing patient care. The technology is the enabler, making all of this possible." says Dr. Vuyane Mhlomi, Quoro Medical's Co-Founder and Chief Executive Officer. "This investment will enable us to accelerate our growth and meet the increased demand from our clients." says Mhlomi.

Quoro Medical enables care at home that is safe and unlocks great value for the patient and their healthcare providers. "Apart from the high and continuously escalating costs, traditional brick and mortar hospitalization carries with it the risk of hospital acquired infections that can be resistant to antibiotics and have serious consequences for vulnerable patients," says Pali. Quoro Medical goes beyond telemedicine and traditional home care. Quoro Medical intelligently incorporates clinical data as well as the remote healthcare monitoring value proposition — closing the active data and patient monitoring fault lines often found in more traditional telemedicine approaches.

Quoro Medical's latest investment led by Kenyan and South Africa VC firms, Enza Capital and Mohau Equity Partners readies and equips the startup to scale its operations across the country and the African continent. "Enza and Mohau are seasoned investors with experience in scaling businesses like ours and helping them reach their full potential. We look forward to leveraging this experience in making Quoro Medical a household name." says Mhlomi, on the investment and the future of Quoro Medical. Quoro Medical is perfectly positioned to provide value at scale in South Africa and across the continent. "As our collective healthcare systems struggle to care for patients beyond the walls of a hospital, which we've

seen exacerbated with the onset of the Covid-19 pandemic, remote patient monitoring and healthcare delivery will undoubtedly form a core part of the lasting solution.”

“Vuyane, Zikho, and the exceptional Quro Medical team are redefining how world-class healthcare is delivered across Africa”, said Mike MOMPI, Partner at Enza Capital.

“We are very excited to be invested in Quro, they are a dynamic management team, building out a global medical solution, that will showcase the ability of entrepreneurs on the African continent in advanced digital healthcare” said Dr. Penny Mومakwa, CEO, Mohau Equity Partners.

Quro Medical plans to scale its operations across the country to meet the demands of its growing client base, attract and retain talent and extend into markets with a highly competitive and innovative offering in a sector that is ripe and ready for innovation.

About Quro Medical

Quro Medical is a South African digital health company that is pushing the boundaries of innovation to deliver premium healthcare solutions that are accessible and affordable for everyone.

About Enza Capital

Enza Capital is an early-stage VC backing founders and teams using technology to solve large and meaningful problems across Africa. Launched in 2019 with headquarters in Nairobi, Kenya, Enza has backed 13 African tech companies to date across Kenya, Uganda, Nigeria, Ghana and South Africa.

About Mohau Equity Partners

Mohau Equity Partners is a mid-late-stage investment firm domiciled in South Africa but has an investment mandate for SADC regions and certain Sub-Saharan African countries. Their core business is impact investing with the intention to scale and develop SME companies into the future industry leaders in their area of relevance.

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